

## Home Energy Check-up Information Sheet

	Energy tariffs. General advice +	January 2018
25	Business Energy tariffs	

We are often asked to give advice re the cheapest energy tariff for home owners. That advice in summary is:-

- Monthly direct debit is usually the most cost effective way to pay.
  Quarterly billing is always the most expensive.
- Those with a smart meter can also pay by monthly variable direct debit.
- Fixed rate contract, usually one or two years, is cheaper than variable rates, unless in the unlikely event that unit costs are substantially reduced over the period.
- N.B. Sometimes there is an early exit fee for each fuel source if on a fixed term contract
- It is not now always the case that dual fuel contracts are cheaper.
- Renewably sourced electricity is not now always more expensive
- Some suppliers are offering a % of gas from renewable sources
- Energy via Pre paid meters is generally more expensive BUT a few suppliers do not levy extra charges.
- When a fixed term contract expires if you do not renew, the energy company will transfer you to a more expensive variable rate contract but this will not have an early exit fee.

<u>The Business energy market is different. There are several Business price comparison websites from which to gain further information.</u>